



Prepaying Your *Mortgage*



Sandra Womack

Mortgage Consultant

NMLS #224987

I am often asked about the wisdom of making additional payments to the principle balance on a mortgage. While no *one* answer is right for everyone, here is some food for thought.

Owning a home outright can be a huge financial advantage, but there's no rush. Once you have determined what payment schedule is right for you, in most cases you will come out ahead by sticking to it and investing your extra money in a market-matching index fund. A qualified financial planner will be able to make recommendations as to a fund that would make sense for you, and help you calculate how much you would save by paying off your loan early, as compared to your savings with how much your extra payments could earn if invested.

Please call me if you are interested in a recommendation to a great financial planner who can help you think through these choices, or if I might be of any other assistance to you at this time!

If you know someone who might benefit from my services, please pass on my contact information. I would truly be honored to assist them, and you can rest assured that they will receive top quality service. Thank you - I appreciate your referrals!

Sincerely,

SANDRA WOMACK

Direct 281.940.HOME (4663)

Sandra@HomeLoanHouston.com