



Controlling *debt*



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Hello! I wanted to take a moment to pass along a few tips on controlling debt.

Your debt limits what you can do with your money. Interest payments and fees can drain away your savings. Take a look at exactly what interest rates you're paying on your debt, and make a plan to pay off non-tax deductible and high interest loans as fast as you can.

In particular, watch out for:

Credit cards. If you use them as a loan, you probably pay very high interest rates that quickly become a financial burden. If you only repay the minimum every month, you may eventually end up owing an even larger debt. Pay off the highest rate cards first, and don't be afraid to call your credit card company and simply ask for a lower rate!

'Interest free loans'. They look tempting when you don't have cash to spare, but they can turn around and bite you after the interest free period expires. You may have to pay interest back dated to the day you purchased. Check the terms of "interest free" offers very carefully.

I look forward to hearing from you if you have any questions on this topic, or if I might be of any other assistance to you at this time!

If you have any family or friends in need of mortgage information, please feel free to pass my name and number along - I would be honored to assist them!

Sincerely,

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